

RESOLUTION R45-25

A RESOLUTION SUPPORTING THE TAX RATE REDUCTION PROPOSED BY THE MIAMI COUNTY BUDGET COMMISSION AND MIAMI COUNTY AUDITOR AND DECLARING AN EMERGENCY

WHEREAS, the Miami County Budget Commission and Miami County Auditor has reviewed the tax obligation of the Village of Covington for tax year 2025, with respect to an impending increase due to unvoted inside millage and recommends the adoption of a change to the millage for tax year 2025; and

WHEREAS, the proposed taxation in the Village of Covington is listed as follows:

Tax Year 2024 General Fund Inside millage: **2.80 mills**

Tax Year 2025 General Fund Inside millage: **2.25 mills**

Reduction Amount: **0.55 mills**

Tax Year 2024 Estimated Revenue was: **\$160,040.41**

Tax Year 2025 Estimated Revenue was: **\$170,529.57**

Estimated amount of revenue not collected by reducing millage: **\$41,685.01**

WHEREAS, the Village Council believes that adoption of the Resolution in support of the modification to the taxation for tax year 2025 is in the best interests of the village taxpayers.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Covington, Ohio, a two-thirds (2/3) majority of its members elected or appointed thereto concurring, as follows:

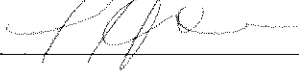
Section 1: the Village Council believes that adoption of the resolution in supports of the modification to the amount of taxation for tax year 2025, as proposed by the Miami County Budget Commission and Miami County Auditor, and as set forth above, is in the best interest of the village and should be adopted.

Section 2: that this resolution shall be certified to the Miami County Auditor, as set forth above in order to reduce the unvoted inside millage in the village for tax year 2025.


Section 3: that this resolution shall be declared an emergency measure, necessary for the immediate preservation of the public peace, health, and

safety of the village for the reason that the resolution must be passed and delivered to the Miami County Auditor by December 5, 2025 to be effective.

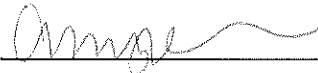
Approved: Dec 1, 2025



Lee Harmon, Mayor



Lisa Cavender, Fiscal Officer



Amy Welborn, President of Council